Application Process Flow Chart

A Limited Partnership (LP) or A startup business submits An investor submits an **Venture Capital Corporation** application to become an application to become (VCC) submits an application to eligible for the program eligible for the program become eligible for the program An eligible startup business An eligible investor is issued An LP or VCC is issued a (ESB) is issued a Certificate of a Notification of Eligibility **Certificate of Eligibility** Eligibility The ESB seeks The investor seeks The LP or VCC seeks ESB(s) to invest in investment ESB(s) to invest in The LP or VCC submits a Tax The ESB submits a Tax Credit **Credit Certificate Application Certificate Application (TCCA) on** (TCCA) on behalf of its behalf of its investor(s) partners/shareholders The ESB receives a The LP or VCC **TCCA Approval** receives a TCCA **Approval Letter** Letter The ESB receives investment The LP or VCC places an from eligible investor(s) investment in an ESB within within 30 days 30 days Continued on the next page



The ESB submits proof of investment within 40 days



A Tax Credit Certificate
Approval Letter is issued to
eligible investors
(distributed by the ESB)



A tax credit certificate is issued to eligible investors in December



Each investor submits an STSI Claim Form to the Ministry of Finance



Tax rebate is issued



The ESB submits proof of the LP or VCC's investment within 40 days



A Tax Credit Certificate Approval Letter is issued to limited partners/VCC shareholders (distributed by the GP or the VCC)



A tax credit certificate is issued to limited partners/
VCC shareholders in
December



Limited partners/ VCC shareholders submit an STSI Claim Form to the Ministry of Finance



Tax rebate is issued