



1. **To your knowledge, are any of the investors on this application related to each other or another entity that owns shares in the ESB?**

Yes  No

- A **related entity** includes persons connected by blood relationship, marriage, common-law partnership, adoption, a corporation, or any two corporations.

**If “yes,” please specify who:**

2. **Have any of the investors on this application disposed of shares issued by the ESB in the last two years?**

Yes  No

**If “yes,” please specify who:**

3. **Do any of the investors on this application own shares, either directly or in conjunction with a related person(s), carrying 50 percent or more of the voting rights of the ESB?**

- For this declaration, ESB’s must take into account the shares that will be issued to investors upon the conversion of any convertible instrument(s) (fully diluted).

Yes  No

**If “yes,” please specify who:**

4. **I have confirmed that all of the investors on this application have applied to the STSI Program and been approved as eligible** (The application will not be accepted if any of the investors have not applied).

Yes  No

5. I declare that the investments listed on this application are in compliance with Section 5 of the Saskatchewan Technology Start-up Incentive Regulations (See *Appendix A* for Section 5 of The STSI Regulations).

Yes  No

**Required Attachments: (The application will not be processed without these attachments)**

This application and the following attachments must be submitted to [stsi@innovationsask.ca](mailto:stsi@innovationsask.ca):

- Signed term sheet or subscription agreement
- Updated shareholder registry
  - **Must outline the percentage of shares held by each shareholder.**
- If a **convertible instrument** was used in the investment, the ESB must submit a **capitalization table**:
  - The capitalization table must show the percentage of shares each investor will receive upon the conversion of the convertible instrument (fully diluted).

**Proof of Investment:**

- **It is highly recommended that ESBs submit their proof of investment documentation along with this application.**
  - Doing so will significantly reduce the time it takes for credits to be approved.
  - If proof is not provided with this application, it will be requested at a later date.
- **Proof of investment must come in the following forms:**
  - A copy of the investor's cheque provided by the bank; **and**
  - A bank statement showing the investment was deposited into the ESB's account.

For a complete overview of the proof of investment requirements, please refer to page 10 of the Program Guide. Failing to comply with these requirements will negatively impact/slow the approval process.

**Application Certification:**

I (please print) \_\_\_\_\_ am an authorized signing officer of the applicant organization. I declare that to the best of my knowledge, the information given in this application is true and complete. I acknowledge that to knowingly make a false or misleading statement in this application is an offense punishable by law. The information so provided will be used for the purposes of administering the rebate program. The contents will not be communicated for any purpose, except for those required by law.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

### **Next Steps:**

- If all the requirements are met, the ESB will receive a **Tax Credit Certificate Application Approval Letter**.
- The ESB will have **40 days** (from the date of the approval letter) to submit proof of the investment.
- Once the Program Administrator has received sufficient proof, a tax credit certificate will be issued for each investor.

## **Appendix A**

### ***The Saskatchewan Technology Start-up Incentive Regulations***

#### **Ineligible investments re section 6 of the Act**

**5** For the purposes of clause 6(1)(c) of the Act, an investment is an eligible investment if the equity shares issued do not:

(a) create a debt between the holder or beneficial owner of the equity shares and any other person;

(b) entitle the holder or beneficial owner of the equity shares to reduce the impact of any loss the holder or beneficial owner sustains in holding or disposing of the equity shares; or

(c) provide the holder or beneficial owner of the equity shares with the right to require the eligible start-up business to repurchase the shares before the expiry of 2 years after the date of issue.