

Tax Credit Certificate Application: Limited Partnerships

For use by Limited Partnerships who have finalized an investment with an Eligible Startup Business. Program details can be found at www.innovationsask.ca/technology/stsi.

Limited Partnership Information:

Full Name of Limited Partnership Fund 1:		
Full Name of Limited Partnership Fund 2: (if applicable):		
Head Office Address of General Partner:		
City:	Province:	Postal Code:
Primary Contact:	Telephone:	E-mail:
Taxation Year End:		

Name of the Eligible Startup Business being invested in:

Investment Details: (Please fill out the table below or provide an attachment with equivalent information).

Name of Limited Partner	Fund Ownership (%)	Proportion of investment (\$)	Date of Investment in ESB (DD/MM/YYYY)	Tax Rebate (Investment *45%)
Totals:				

1. Do any partners on this application own shares/convertible rights in the startup being invested in (either directly or indirectly through another investment vehicle)?

Yes No

If “yes,” identify the partners:

2. To your knowledge, have any partners on this application disposed of shares/convertible rights issued by the startup in the last two years?

Yes No

If “yes,” identify the partners:

3. I declare that all the partners on this application are based in Saskatchewan (paying Saskatchewan taxes).

Yes No

If “no,” identify any partners who are not based in Saskatchewan.

4. I declare that all the partners on this application are accredited investors or meet the exemption requirements laid out in the National Instrument 45-106, *Prospectus Exemptions*.

Yes No

If “no,” identify any partners who do not meet the above criteria.

5. Does the Limited Partnership own shares, either directly or indirectly, carrying 50 percent or more of the startup’s voting rights?

Yes No

6. I confirm that the startup has been notified that the Limited Partnership is submitting this application. The startup is aware that it must submit a Tax Credit Certificate Application along with proof of the Partnership's investment.

Yes No

Required Attachments: (The application will not be processed without these attachments)

This application and the following attachments must be submitted to stsi@innovationsask.ca:

- Signed Investment Agreement** (Share Subscription Agreement, Simple Agreement for Future Equity, Convertible Note)
- Updated Declaration of Limited Partnership**

Application Certification:

As an authorized officer of the Limited Partnership, I certify the following:

- The Limited Partnership will notify Innovation Saskatchewan if:
 - A limited partner disposes of their interests in the Partnership.
 - The Partnership disposes of its investment in the Eligible Startup Business.
- I understand that each limited partner may have their tax credit revoked or be liable to repay their tax credit, if the Partnership:
 - Requires the Eligible Startup Business to repay the investment amount or repurchase the Partnership's shares/convertible rights within three years of the investment date.
 - Requires the Eligible Startup Business to pay any interest associated with the shares/convertible rights within three years of the investment date.
 - Disposes of its equity shares/convertible rights in the Eligible Startup Business within three years of the investment date.
- The Limited Partnership has not received any financial assistance from the Eligible Startup Business to purchase the shares/convertible rights specified in this application.
- All the information in this application and the required attachments is true and correct. I acknowledge that to knowingly make a false or misleading statement in this application is an offense punishable by law.

I am aware that the information so provided will be used for the purposes of administering the tax credit. The contents will not be communicated for any purpose, except for those required by law.

Position:	Full Name:
-----------	------------

Signature

Date