

# Saskatchewan Technology Startup Incentive (STSI)

## What is STSI?

STSI is designed to encourage investment in early-stage technology startups that bring new products to market and create new jobs in Saskatchewan.

The program offers a non-refundable 45% tax credit to individuals, corporations, and venture capital funds that invest in eligible technology startups.

## Which businesses are eligible?

In order to register, a business must:

- Have fewer than 50 employees. At least 50 percent of these employees must be based in Saskatchewan;
- Have its head office in Saskatchewan and be registered to carry on business in the province;
- Have not previously raised more than \$5 million in equity capital;
- Be a technology-based startup with a **novel technology** for sale or applying existing technologies in a novel way to create a new product, service, or process.
  - The technology must be digitally based – electronic systems, devices, and tools (hardware/software)

## Which investors are eligible to receive a tax credit?

The following types of Saskatchewan-based investors can apply to the program:

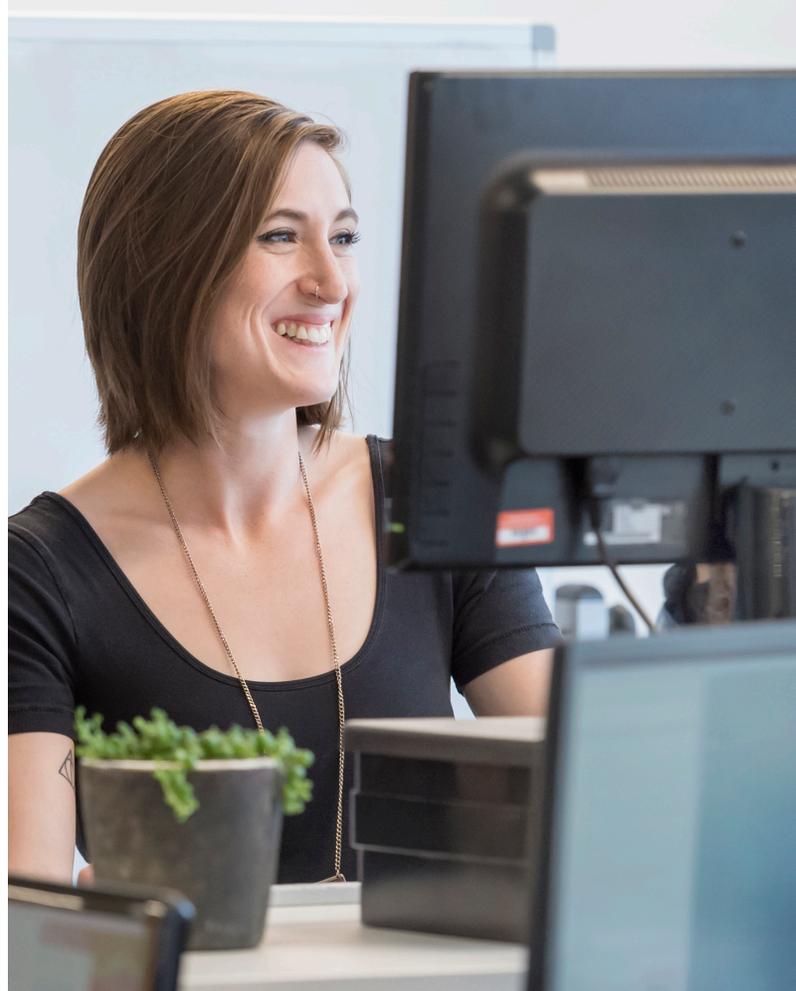
- a) Individuals and Corporations**
- b) Limited Partnerships**
- c) Venture Capital Corporations**

## How much investment can a startup raise?

A startup can raise a maximum of \$2 million under the program.

## How many tax credits can an investor earn?

An investor can earn up to \$225,000 in tax credit per annual investment in a startup and claim a maximum of \$140,000 per tax year.





## How long does an investor have to claim their credits?

The credits for investments made between April 1, 2018, and December 31, 2020, can be claimed over a 4-year period.

The credits for investments made after January 1, 2021, can be claimed over a 7-year period.

## How long must an investment be held in a startup?

Investments must be held in a startup for a **minimum of three years**.

## How to register?

1. Startups and investors (individuals, corporations, Limited Partnerships) must create a user account through the **Online Application Portal**.
2. Once you have created an account, you will be directed to the STSI Forms page. Select the application suited for you from the left-hand side of the page.
3. Fill out and submit the application. Processing times can range from 3 to 4 weeks for startup applications and 1 to 2 weeks for investor applications.
4. Applicants who meet all of the program requirements will receive a Certificate/ Notification of Eligibility from Innovation Saskatchewan.

## Additional information:

For more information, please refer to the **STSI Program Guide** or contact the Program Manager.

### Program Manager:

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### Website:

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[innovationsask.ca](https://innovationsask.ca)

**Disclaimer:** The information in this document is accurate as of June 2021; however the Government of Saskatchewan accepts no liability for any actions taken as a result of the information contained herein.